

Our first year as a charity



Having set up our Foundation on 20 October 2014 and granted charitable status by the Charity Commission on 19 December 2014, 2015 is our first year operating as a charity. So what have we done?

Let's start with what the Foundation is about. We are a grant making charity with a broad remit but central to our objectives is to support organisations that make a meaningful difference to people's lives.

During the year we have made grants totalling £24,242 to the following organisations:

- Tiger Kloof, a township school in Vryburg, South Africa to install wi-fi which has transformed teaching and learning.
- Alder Hey Children's Hospital in Liverpool to equip a single occupancy bedroom in the ventilation ward of this new amazing hospital.
- Butterfly Psyche, a small community theatre group in Bath, to help fund the "Snow Child" production that has brought drama in the community to amongst others, disabled and challenged children.
- Small grants to Hospiscare in Exeter, Children in Need, Royal British Legion, Alzheimer's Research and the Salvation Army.

It is particularly pleasing that we are building some solid relationships with like-minded charities and not-for-profit organisations.

We have received donations of £204,180 including transfers from the trustees' CAF Trust account.

The endowment fund has been set up with £150,059 invested in securities. The investments have performed well and delivered dividends of £813 with capital appreciation of £11,936 as at 31 December 2015. A very encouraging start but one that is unlikely to be repeated in the next few years.

Our first Annual Report & Accounts were filed with the Charity Commission on 22 December covering the developments we have made to deliver our strategy and key objectives.



The trustees are content with the progress made in producing the Foundation's operational framework with robust processes and relevant documentation. There is more to be done in 2016.

We are pleased with how much has been achieved in 2015 and are fired-up to make more happen in 2016.

At home, in the UK, and across the world there are many people deprived of their basic needs. Although our Foundation's contribution in addressing these challenges is extremely modest we hope you will join us by playing a part, no matter how small, in "making a meaningful difference to people's lives".