

Endowment Fund & Investment Portfolio Summary ©

Table 1: Investment Portfolio - performance to date as at 30 Jun 2019

Holdings	Type	Sector/ Focus	Book Value of current holding	Value at Financial Year End	Book Gain/Loss todate	Banked Gain/Loss todate	Total Gain/Loss todate	Dividends todate	Total Return todate	Return todate on ave holding %
Totals			£323,840.34	£468,561.43	£144,721.09	£745.67	£145,466.76	£15,901.56	£161,368.32	65%
Finsbury Growth & Income Trust plc	IT	UK	£40,023.98	£64,941.20	£24,917.22	£0.00	£24,917.22	£3,647.46	£28,564.68	79%
Jupiter Euro Opportunities Trust	IT	Europe	£20,008.38	£32,759.48	£12,751.10	£0.00	£12,751.10	£846.51	£13,597.61	68%
Pacific Assets Trust	IT	Asia Pacific	£20,012.60	£34,338.08	£14,325.48	£0.00	£14,325.48	£844.20	£15,169.68	76%
Scottish Mortgage Investment Trust	IT	Global	£35,011.15	£80,211.60	£45,200.45	£0.00	£45,200.45	£1,483.43	£46,683.88	139%
Vanguard Funds plc S&P 500 UCITS ETF USD	ETF	North America	£24,992.74	£45,824.57	£20,831.83	£0.00	£20,831.83	£2,172.23	£23,004.06	92%
Vanguard Funds plc FTSE 100 UCITS ETF	ETF	UK	£25,009.55	£29,390.21	£4,380.66	£0.00	£4,380.66	£4,116.03	£8,496.69	34%
JP Morgan US Smaller Trust	IT	N America Small	£20,011.55	£34,976.46	£14,964.91	£0.00	£14,964.91	£556.96	£15,521.87	78%
Fidelity Asian Values	IT	Asia Pacific	£25,596.88	£39,800.25	£14,203.37	£0.00	£14,203.37	£1,210.88	£15,414.25	75%
JP Morgan Mid Cap Trust	IT	UK	£10,004.04	£10,352.25	£348.21	£0.00	£348.21	£840.00	£1,188.21	12%
Woodford Patient Capital Trust PLC	IT	UK	£30,024.13	£18,648.19	(£11,375.94)	£0.00	(£11,375.94)	£0.00	(£11,375.94)	-41%
Monks Investment Trust	IT	Global	£6,488.36	£7,858.69	£1,370.33	£0.00	£1,370.33	£12.00	£1,382.33	22%
Baillie Gifford Japanese Smaller B acc	OEIC	Japan Smaller	£0.00	£0.00	£0.00	£362.30	£362.30	£0.00	£362.30	44%
Standard Life Global Smaller S acc	OEIC	Global Smaller	£10,200.00	£10,709.05	£509.05	£0.00	£509.05	£0.00	£509.05	8%
Old Mutual UK Smaller R acc	OEIC	UK Smaller	£0.00	£0.00	£0.00	£223.15	£223.15	£0.00	£223.15	31%
Henderson European Smaller I acc	OEIC	Europe Smaller	£0.00	£0.00	£0.00	£160.22	£160.22	£0.00	£160.22	19%
Lindsell Train Global D inc	OEIC	Global	£14,211.31	£16,939.76	£2,728.45	£0.00	£2,728.45	£91.00	£2,819.45	31%
Baillie Gifford Global discovery B inc	OEIC	Global	£6,700.00	£7,103.27	£403.27	£0.00	£403.27	£0.00	£403.27	9%
Merian UK Smaller R inc	OEIC	UK Smaller	£8,923.15	£8,556.65	(£366.50)	£0.00	(£366.50)	£21.44	(£345.06)	-5%
AXA Framlington Global Technology Z Inc	OEIC	Specialist	£5,700.00	£6,338.74	£638.74	£0.00	£638.74	£0.00	£638.74	19%
Baillie Gifford Japanese Smaller B inc	OEIC	Japan Smaller	£10,562.30	£10,198.02	(£364.28)	£0.00	(£364.28)	£0.00	(£364.28)	-4%
Schroder European Smaller Z inc	OEIC	Europe Smaller	£10,360.22	£9,614.98	(£745.24)	£0.00	(£745.24)	£59.42	(£685.82)	-8%

Table 2: Investment Portfolio at Financial Year end

2018/19

ending

30 Jun 2019

Holdings	Type	Sector/ Focus	Value at Beginning of Financial Year	Net movement during year Purchases less Sales	Value at End of Financial Year	Gain/Loss for year	Dividends received in year	Total Return for year	Return for year on ave holding %
Totals			£413,154.24	£42,411.31	£468,561.45	£12,995.90	£5,442.09	£18,437.99	4.2%
Finsbury Growth & Income Trust plc	IT	UK	£58,139.20	£0.00	£64,941.20	£6,802.00	£1,152.76	£7,954.76	13.7%
Jupiter Euro Opportunities Trust	IT	Europe	£29,646.76	£0.00	£32,759.48	£3,112.72	£246.74	£3,359.46	11.3%
Pacific Assets Trust	IT	Asia Pacific	£30,003.04	£0.00	£34,338.08	£4,335.04	£296.61	£4,631.65	15.4%
Scottish Mortgage Investment Trust	IT	Global	£80,136.00	£0.00	£80,211.60	£75.60	£464.19	£539.79	0.7%
Vanguard Funds plc S&P 500 UCITS ETF USD	ETF	North America	£41,267.51	£0.00	£45,824.57	£4,557.06	£693.81	£5,250.87	12.7%
Vanguard Funds plc FTSE 100 UCITS ETF	ETF	UK	£30,466.61	£0.00	£29,390.21	(£1,076.40)	£1,359.62	£283.22	0.9%
JP Morgan US Smaller Trust	IT	N America Small	£34,419.51	£0.00	£34,976.46	£556.95	£278.48	£835.43	2.4%
Fidelity Asian Values	IT	Asia Pacific	£37,092.75	£0.00	£39,800.25	£2,707.50	£496.38	£3,203.88	8.6%
JP Morgan Mid Cap Trust	IT	UK	£12,133.80	£0.00	£10,352.25	(£1,781.55)	£269.64	(£1,511.91)	-12.5%
Woodford Patient Capital Trust PLC	IT	UK	£28,005.95	£0.00	£18,648.19	(£9,357.76)	£0.00	(£9,357.76)	-33.4%
Monks Investment Trust	IT	Global	£7,198.80	£0.00	£7,858.69	£659.89	£12.00	£671.89	9.3%
Baillie Gifford Japanese Smaller B acc	OEIC	Japan Smaller	£5,207.07	(£5,362.30)	£0.00	£155.23	£0.00	£155.23	48.2%
Standard Life Global Smaller S acc	OEIC	Global Smaller	£5,322.38	£5,200.00	£10,709.05	£186.67	£0.00	£186.67	2.3%
Old Mutual UK Smaller R acc	OEIC	UK Smaller	£3,682.92	(£3,723.15)	£0.00	£40.23	£0.00	£40.23	20.8%
Henderson European Smaller I acc	OEIC	Europe Smaller	£5,062.80	(£5,160.22)	£0.00	£97.42	£0.00	£97.42	30.3%
Lindsell Train Global D inc	OEIC	Global	£5,369.14	£9,211.31	£16,939.76	£2,359.31	£91.00	£2,450.31	20.3%
Baillie Gifford Global discovery B inc	OEIC	Global	£0.00	£6,700.00	£7,103.27	£403.27	£0.00	£403.27	9.5%
Merian UK Smaller R inc	OEIC	UK Smaller	£0.00	£8,923.15	£8,556.65	(£366.50)	£21.44	(£345.06)	-5.5%
AXA Framlington Global Technology Z Inc	OEIC	Specialist	£0.00	£5,700.00	£6,338.74	£638.74	£0.00	£638.74	19.6%
Baillie Gifford Japanese Smaller B inc	OEIC	Japan Smaller	£0.00	£10,562.30	£10,198.02	(£364.28)	£0.00	(£364.28)	-4.7%
Schroder European Smaller Z inc	OEIC	Europe Smaller	£0.00	£10,360.22	£9,614.98	(£745.24)	£59.42	(£685.82)	-9.0%

Financial Year
2018/19

Table 3: Investment Portfolio Costs

Platform costs ¹	£116.05
Trading costs & levies ²	£0.00
Total	<u>£116.05</u>

¹ Direct administration charge on the Investment Account

² These costs are reflected in the overall buying and selling costs of individual securities

Table 4: Dividends & Interest for Financial Year

Dividends	£5,442.09
Interest - Stockbroker Account	£0.68
Interest - Savings Accounts	£449.08
Interest - Bank/HMRC	£12.10
Total	<u>£5,903.95</u>

as at

30 Jun 2019

Table 5: Balances

Value of Investment Portfolio	£468,561.45
Cash held on account at brokers	£221.73
Total	£468,783.18
Cash held at bank	£19,055.93
Deposits	£65,000.00
Total	<u>£552,839.11</u>

Table 6: Investment Portfolio Performance Record

Basis							
1. By Financial Year (last 5 years) ³			2018/19	2017/18	2016/17	2015/16	2014/15
Value of Investments			£468,561	£413,154	£323,625	£225,027	£0
Total Return for year			£18,438	£48,701	£72,786	£21,443	£0
Return % pa for year			4.2%	14.2%	30.6%	17.6%	0.0%
2. Performance v targets							
Target: measured by % pa compound growth ⁴	4.00%						
			1 year	3 years	5 years	from start	
Total Actual Return for period			£18,438	£139,925	£161,368	£161,368	
Target performance			£18,074	£32,707	£25,361	£25,361	
Out performance/(under performance)			£364	£107,218	£136,007	£136,007	
% performance actual/target			102%	428%	636%	636%	

³ Foundation's first financial year was 2014/15 & no investments were made until 2015/16

⁴ Investment portfolio target performance is based on actual opening value for period under review together with sales and purchases during the period assuming target return.

equal to or better than target return

>= 100%

worse than target return

< 100%