

*Parry Family  
Charitable  
Foundation*

**Policy & Strategy ©**

**20 Oct 2015**

**Updated 7 Feb 2019**

**Date of constitution: 24 October 2014**

**Charity registered in England and Wales No. 1159701**

**v8/2019**

## **1. Objective**

**To advance for the public benefit such charitable purposes according to the law of England and Wales as the trustees see fit from time to time.**

## **2. Overview**

**We are a small independent grant making foundation supporting charities that make a meaningful difference to people's lives.**

**We established our Foundation in 2014 because we had become concerned about the high operating costs of some charities and wanted to maximise the benefits from grants in targeting real need. Therefore we want to support vital projects that are well-managed by energetic and highly efficient charities.**

**Most applications will be by invitation following work by trustees to identify suitable charitable partners and projects.**

**It is our aim to build over time strong and enduring relationships with likeminded charities who share a common approach to maximising value focused on the target need.**

**A small number of grants will be made each year.**

**We want to make the most of donations we receive by keeping our own costs low. The Foundation currently has no staff with the trustees undertaking all the administrative work without reward and compensated only for expenses.**

**We expect any charity we support to demonstrate high levels of efficiency and excellent value for money with the maximum amount of any grant made being spent on front line activities.**

## **3. Strategy**

**The trustees have agreed the following strategy:**

- We look to support energetic and highly efficient charities to deliver meaningful projects that have a tangible impact on improving people's lives
- Our current strategy is to prioritise three key areas:
  - Helping People in Need
  - Tackling Poverty
  - Saving Lives & Improving Health
- Grants must deliver maximum front line benefits
- We will normally offer grants to fund discrete projects.
- Successful charities that we will support will be well run with great leadership, clear objectives and proven track records. They must be able to demonstrate they can deliver value for money.
- We will support small and medium sized charities to gain maximum impact. Our approach to grant making is more fully set out under section 4. Grants.
- Our Grant Programme will be funded primarily from donations and income generated from its endowment fund
- We aim to build from donations an Endowment Fund to generate an income to meet the Foundation's future grant programme
- In the early years of the Foundation in addition to income from the Endowment Fund a proportion of the donations received will be used to meet the shortfall in our annual grant targets
- The annual grant budget target is **4% of the endowment fund but with a minimum set by the trustees**. The grant budget is agreed by the trustees annually and the target reviewed periodically. In the early years a minimum annual budget of £20,000 has been set to establish a good start.
- It is not our intention, in the near future, to embrace fund raising activities but to rely upon donations from supporters

- We will only work directly with charities and not engage with intermediaries
- Our Strategy, Policies and activities of the Foundation will be reviewed regularly.

#### 4. Grants

##### Our focus

To fund discrete projects offering great value for money that will have a lasting impact.

To make single payments meeting one-off project expenditure but where appropriate the grant may be spread over the life of the project. Multi-year proposals may be considered in exceptional cases.

##### Grant Structure

An annual Grant budget will be authorised by the trustees. This budget will comprise:

- Main Grant Pot
- Small Grant Pot - individual grants limited to level decided by the trustees

##### Our Priorities

To focus grant resources our current priorities are:

- Helping People in Need - relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- Tackling Poverty - prevention or relief of poverty
- Saving Lives & Improving Health - advancement of health and/or the saving of lives

##### Organisations we help

Quality charities that are well run with great leadership, clear objectives and proven track records.

Grants will be made predominantly to registered charities but there may be cases when an acceptable proposal is from an exempt status charity or a not for profit organisation. In all cases the organisations must demonstrate “for the public benefit” criteria set out by the Charity Commission.

Grants will be awarded mainly to organisations operating in the UK. Some grants may be made to organisations in Africa although these are likely to be limited to charities that we have built up a relationship with over a number of years.

For maximum impact grants are likely to be awarded to small and medium sized charities with focused aims and a proven track record.

We are unlikely to support charities with a national or international footprint except from the Small Grants pot.

We will only deal directly with organisations and not through intermediaries or third parties.

### What we do not support

We do not support general appeals, mail shots or letters/emails requesting donations.

We do not fund applications that are to

- support individuals directly
- meet charity overheads
- establish or add to a charity's endowment fund
- charities with high levels of uncommitted cash and/or investments
- support animal charities
- support charities concerned with the efficiency of the armed forces of the Crown, or the efficiency of the police, fire and rescue services or ambulance services
- religious charities to further or foster religious belief

- support charities focused on citizenship or community development
- fund projects that would normally have been covered by statutory bodies
- support human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity focused charities
- retrospectively fund completed projects
- support environmental protection or improvement charities

### What we rarely support

- general funding and only then through the Small Grant Pot
- arts, culture, heritage or science charities
- amateur sport charities

## 5. Investment & Endowment Fund Policy

- Funded essentially from donations from supporters. These donations will primarily be unrestricted. Any restricted funds will be held at bank or placed on deposit until needed.
- The trustees will use the unrestricted donations to make grants but also to build an Expendable Endowment Fund as defined by FRS 102 SORP 2.17 with the aim of providing a long term grant budget facility.
- The trustees have decided that investment will normally be made in “pooled vehicles” such as unit trusts, OEICs, investment trusts and similar constructions
- Funds can be placed on deposit.
- All deposits and investments will be made with organisations regulated in the UK.

- Our investment policy aims to achieve the best financial return allowing for capital growth as well as income commensurate with agreed risk levels.
- Trustees have adopted the power to accumulate and will exercise this power as they deem fit taking account of the annual grant budget and level of donations.
- The Foundation can draw on capital from the Endowment Fund in addition to dividends/interest in order to meet the annual grant target.
- The long-term target return is determined and reviewed by the trustees and is set out in the *Investment & Endowment Fund Policy & Management*
- Policy will be reviewed by trustees annually
- A full review of the endowment fund will be included in the Foundation's Annual Report and Accounts
- Detailed policy and management information can be found in *Investment & Endowment Fund Policy & Management* and *Risk Management Policy*.

## 6. Grant Process Overview

There is a two stage process.

Trustees will invite organisations to make an initial outline application.

A trustee will work with the organisation to evaluate the outline application using an appraisal check list.

If an initial appraisal shows the application has merit, a trustee will work with the charity to take it to the second stage of a full detailed application.

All applications will be championed by a trustee and considered by the board of trustees for approval as they arise.

The full Grant Process is set out in a separate document [Grant Process](#).

This openness about our grant making activities is to encourage supporters to make donations and demonstrate to them the impact the Foundation has on good causes and evidence value for money. It will also help other charities thinking of applying for a grant to understand what we are about.