

Endowment Fund & Investment Portfolio Summary ©

Table 1: Investment Portfolio - performance to date as at 31 Dec 2018

Holdings	Type	Sector/ Focus	Book Value of current holding	Current Value	Book Gain/Loss todate	Banked Gain/Loss todate	Total Gain/Loss todate	Dividends todate	Total Return todate	Return todate on ave holding %
Totals			£307,029.03	£400,250.87	£93,221.84	£745.67	£93,967.51	£13,112.41	£107,079.92	47%
Finsbury Growth & Income Trust plc	IT	UK	£40,023.98	£53,700.00	£13,676.02	£0.00	£13,676.02	£3,074.66	£16,750.68	47%
Jupiter Euro Opportunities Trust	IT	Europe	£20,008.38	£25,774.84	£5,766.46	£0.00	£5,766.46	£599.77	£6,366.23	32%
Pacific Assets Trust	IT	Asia Pacific	£20,012.60	£31,942.40	£11,929.80	£0.00	£11,929.80	£844.20	£12,774.00	64%
Scottish Mortgage Investment Trust	IT	Global	£35,011.15	£69,937.56	£34,926.41	£0.00	£34,926.41	£1,483.43	£36,409.84	109%
Vanguard Funds plc S&P 500 UCITS ETF USD	ETF	North America	£24,992.74	£38,979.81	£13,987.07	£0.00	£13,987.07	£1,812.02	£15,799.09	63%
Vanguard Funds plc FTSE 100 UCITS ETF	ETF	UK	£25,009.55	£26,726.12	£1,716.57	£0.00	£1,716.57	£3,483.37	£5,199.94	21%
JP Morgan US Smaller Trust	IT	N America Small	£20,011.55	£29,518.35	£9,506.80	£0.00	£9,506.80	£278.48	£9,785.28	49%
Fidelity Asian Values	IT	Asia Pacific	£25,596.88	£36,731.75	£11,134.87	£0.00	£11,134.87	£714.50	£11,849.37	60%
JP Morgan Mid Cap Trust	IT	UK	£10,004.04	£9,321.84	(£682.20)	£0.00	(£682.20)	£762.96	£80.76	1%
Fidelity Asian Values subscription shares	IT	Asia Pacific	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Woodford Patient Capital Trust PLC	IT	UK	£30,024.13	£27,602.02	(£2,422.11)	£0.00	(£2,422.11)	£0.00	(£2,422.11)	-9%
Monks Investment Trust	IT	Global	£6,488.36	£6,204.68	(£283.68)	£0.00	(£283.68)	£12.00	(£271.68)	-4%
Baillie Gifford Japanese Smaller B acc	OEIC	Japan Smaller	£0.00	£0.00	£0.00	£362.30	£362.30	£0.00	£362.30	28%
Standard Life Global Smaller S acc	OEIC	Global Smaller	£7,800.00	£6,798.03	(£1,001.97)	£0.00	(£1,001.97)	£0.00	(£1,001.97)	-21%
Old Mutual UK Smaller R acc	OEIC	UK Smaller	£0.00	£0.00	£0.00	£223.15	£223.15	£0.00	£223.15	20%
Henderson European Smaller I acc	OEIC	Europe Smaller	£0.00	£0.00	£0.00	£160.22	£160.22	£0.00	£160.22	12%
Lindsell Train Global D inc	OEIC	Global	£11,800.00	£11,847.05	£47.05	£0.00	£47.05	£25.58	£72.63	1%
Baillie Gifford Global discovery B inc	OEIC	Global	£4,300.00	£3,688.56	(£611.44)	£0.00	(£611.44)	£0.00	(£611.44)	-19%
Merian UK Smaller R inc	OEIC	UK Smaller	£6,523.15	£5,354.72	(£1,168.43)	£0.00	(£1,168.43)	£21.44	(£1,146.99)	-21%
AXA Framlington Global Technology Z Inc	OEIC	Specialist	£3,300.00	£2,942.21	(£357.79)	£0.00	(£357.79)	£0.00	(£357.79)	-16%
Baillie Gifford Japanese Smaller B inc	OEIC	Japan Smaller	£8,162.30	£6,906.41	(£1,255.89)	£0.00	(£1,255.89)	£0.00	(£1,255.89)	-18%
Schroder European Smaller Z inc	OEIC	Europe Smaller	£7,960.22	£6,274.53	(£1,685.69)	£0.00	(£1,685.69)	£0.00	(£1,685.69)	-24%

Table 2: Investment Portfolio at Financial Year end

2017/18

ending

30 Jun 2018

Holdings	Type	Sector/ Focus	Value at Beginning of Financial Year	Net movement during year Purchases less Sales	Value at End of Financial Year	Gain/Loss for year	Dividends received in year	Total Return for year	Return for year on ave holding %
Totals			£323,625.01	£45,575.72	£413,154.24	£43,953.51	£4,747.10	£48,700.61	14.2%
Finsbury Growth & Income Trust plc	IT	UK	£51,050.80	£0.00	£58,139.20	£7,088.40	£1,045.36	£8,133.76	15.9%
Jupiter Euro Opportunities Trust	IT	Europe	£26,211.38	£0.00	£29,646.76	£3,435.38	£246.74	£3,682.12	14.0%
Pacific Assets Trust	IT	Asia Pacific	£28,291.84	£0.00	£30,003.04	£1,711.20	£296.61	£2,007.81	7.1%
Scottish Mortgage Investment Trust	IT	Global	£60,449.76	£0.00	£80,136.00	£19,686.24	£453.60	£20,139.84	33.3%
Vanguard Funds plc S&P 500 UCITS ETF USD	ETF	North America	£37,063.80	£0.00	£41,267.51	£4,203.71	£604.59	£4,808.30	13.0%
Vanguard Funds plc FTSE 100 UCITS ETF	ETF	UK	£29,049.35	£0.00	£30,466.61	£1,417.26	£1,197.92	£2,615.18	9.0%
JP Morgan US Smaller Trust	IT	N America Small	£30,743.64	£0.00	£34,419.51	£3,675.87	£278.48	£3,954.35	12.9%
Fidelity Asian Values	IT	Asia Pacific	£29,031.06	£5,576.08	£37,092.75	£2,485.61	£376.05	£2,861.66	8.9%
JP Morgan Mid Cap Trust	IT	UK	£9,658.89	£0.00	£12,133.80	£2,474.91	£247.75	£2,722.66	28.2%
Fidelity Asian Values subscription shares	IT	Asia Pacific	£458.72	£0.00	£0.00	(£458.72)	£0.00	(£458.72)	-221.2%
Woodford Patient Capital Trust PLC	IT	UK	£21,615.77	£10,011.28	£28,005.95	(£3,621.10)	£0.00	(£3,621.10)	-12.7%
Monks Investment Trust	IT	Global	£0.00	£6,488.36	£7,198.80	£710.44	£0.00	£710.44	16.2%
Baillie Gifford Japanese Smaller B acc	OEIC	Japan Smaller	£0.00	£5,000.00	£5,207.07	£207.07	£0.00	£207.07	25.1%
Standard Life Global Smaller S acc	OEIC	Global Smaller	£0.00	£5,000.00	£5,322.38	£322.38	£0.00	£322.38	39.4%
Old Mutual UK Smaller R acc	OEIC	UK Smaller	£0.00	£3,500.00	£3,682.92	£182.92	£0.00	£182.92	22.5%
Henderson European Smaller I acc	OEIC	Europe Smaller	£0.00	£5,000.00	£5,062.80	£62.80	£0.00	£62.80	7.6%
Lindsell Train Global D inc	OEIC	Global	£0.00	£5,000.00	£5,369.14	£369.14	£0.00	£369.14	45.3%

Financial Year
2017/18

Table 3: Investment Portfolio Costs

Platform costs ¹	£3.84
Trading costs & levies ²	£14.95
Total	<u>£18.79</u>

¹ Direct administration charge on the Investment Account

² These costs are reflected in the overall buying and selling costs of individual securities

Table 4: Dividends & Interest for Financial Year

Dividends	£4,747.10
Interest - Stockbroker Account	£1.46
Interest - Savings Accounts	£61.46
Interest - Bank/HMRC	£0.98
Total	<u>£4,811.00</u>

as at
30 Jun 2018

as at
31 Dec 2018

Table 5: Balances

Value of Investment Portfolio	£413,154.24	£400,250.87
Cash held on account at brokers	£4,587.10	£296.06
Total	£417,741.34	£400,546.93
Cash held at bank	£14,639.42	£14,565.30
Deposits	£30,000.00	£20,000.00
Total	<u>£462,380.76</u>	<u>£435,112.23</u>

Table 6: Investment Portfolio Performance Record

Basis						
1. By Financial Year (last 5 years) ³		2017/18	2016/17	2015/16	2014/15	
Value of Investments		£413,154	£323,625	£225,027	£0	
Total Return for year		£48,701	£72,786	£21,443	£0	
Return % pa for year		14.2%	30.6%	17.6%	0.0%	
2. Performance v targets						
Target: measured by % pa compound growth	4.00%					
		Last Year	Last 2	Last 3	Last 5	from start
Total Actual Return for period		£48,701	£121,487	£142,930		£142,930
Target performance		£10,692	£19,591	£24,478		£24,478
Out performance/(under performance)		£38,009	£101,896	£118,453		£118,453
% performance actual/target		455%	620%	584%		584%

³ Foundation's first financial year was 2014/15 & no investments were made until 2015/16

equal to or better than target return



worse than target return