

Endowment Fund & Investment Portfolio Summary ©

Table 1: Investment Portfolio - performance to date as at 31 Dec 2017

Holdings	Type	Sector/ Focus	Book Value of current holding	Current Value	Book Gain/Loss todate	Banked Gain/Loss todate	Total Gain/Loss todate	Dividends todate	Total Return todate	Return todate on ave holding %
Totals			£257,183.36	£364,783.97	£107,600.61	£0.00	£107,600.61	£8,182.01	£115,782.62	57%
Finsbury Growth & Income Trust plc	IT	UK	£40,023.98	£55,382.60	£15,358.62	£0.00	£15,358.62	£1,979.18	£17,337.80	52%
Jupiter Euro Opportunities Trust	IT	Europe	£20,008.38	£27,236.30	£7,227.92	£0.00	£7,227.92	£353.03	£7,580.95	38%
Pacific Assets Trust	IT	Asia Pacific	£20,012.60	£29,461.16	£9,448.56	£0.00	£9,448.56	£547.59	£9,996.15	50%
Scottish Mortgage Investment Trust	IT	Global	£35,011.15	£67,677.12	£32,665.97	£0.00	£32,665.97	£1,019.24	£33,685.21	103%
Vanguard Funds plc S&P 500 UCITS ETF USD	ETF	North America	£24,992.74	£39,655.13	£14,662.39	£0.00	£14,662.39	£1,169.79	£15,832.18	63%
Vanguard Funds plc FTSE 100 UCITS ETF	ETF	UK	£25,009.55	£30,565.28	£5,555.73	£0.00	£5,555.73	£2,278.78	£7,834.51	31%
JP Morgan US Smaller Trust	IT	N America Small	£20,011.55	£33,444.85	£13,433.30	£0.00	£13,433.30	£0.00	£13,433.30	67%
Fidelity Asian Values	IT	Asia Pacific	£25,596.88	£35,107.25	£9,510.37	£0.00	£9,510.37	£338.45	£9,848.82	59%
JP Morgan Mid Cap Trust	IT	UK	£10,004.04	£11,440.44	£1,436.40	£0.00	£1,436.40	£495.95	£1,932.35	19%
Fidelity Asian Values subscription shares	IT	Asia Pacific	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Woodford Patient Capital Trust PLC	IT	UK	£30,024.13	£28,292.07	(£1,732.06)	£0.00	(£1,732.06)	£0.00	(£1,732.06)	-8%
Monks Investment Trust	IT	Global	£6,488.36	£6,521.77	£33.41	£0.00	£33.41	£0.00	£33.41	1%

Table 2: Investment Portfolio at Financial Year end

2016/17

ending

30 Jun 2017

Holdings	Type	Sector/ Focus	Value at Beginning of Financial Year	Net movement during year Purchases less Sales	Value at End of Financial Year	Gain/Loss for year	Dividends received in year	Total Return for year	Return for year on ave holding %
Totals			£225,027.27	£30,023.67	£323,625.01	£68,574.07	£4,212.42	£72,786.49	30.6%
Finsbury Growth & Income Trust plc	IT	UK	£43,067.40	£0.00	£51,050.80	£7,983.40	£988.08	£8,971.48	20.8%
Jupiter Euro Opportunities Trust	IT	Europe	£19,150.82	£0.00	£26,211.38	£7,060.56	£208.78	£7,269.34	38.0%
Pacific Assets Trust	IT	Asia Pacific	£23,500.48	£0.00	£28,291.84	£4,791.36	£250.98	£5,042.34	21.5%
Scottish Mortgage Investment Trust	IT	Global	£40,975.20	£0.00	£60,449.76	£19,474.56	£449.07	£19,923.63	48.6%
Vanguard Funds plc S&P 500 UCITS ETF USD	ETF	North America	£31,200.60	£0.00	£37,063.80	£5,863.20	£610.21	£6,473.41	20.7%
Vanguard Funds plc FTSE 100 UCITS ETF	ETF	UK	£25,959.18	£0.00	£29,049.35	£3,090.17	£1,121.28	£4,211.45	16.2%
JP Morgan US Smaller Trust	IT	N America Small	£20,635.00	£0.00	£30,743.64	£10,108.64	£0.00	£10,108.64	49.0%
Fidelity Asian Values	IT	Asia Pacific	£12,497.54	£10,010.82	£29,031.06	£6,522.70	£338.45	£6,861.15	33.5%
JP Morgan Mid Cap Trust	IT	UK	£8,041.05	£0.00	£9,658.89	£1,617.84	£245.57	£1,863.41	23.2%
Fidelity Asian Values subscription shares	IT	Asia Pacific	£0.00	£0.00	£458.72	£458.72	£0.00	£458.72	
Woodford Patient Capital Trust PLC	IT	UK	£0.00	£20,012.85	£21,615.77	£1,602.92	£0.00	£1,602.92	35.7%

Financial Year
2016/17

Table 3: Investment Portfolio Costs

Platform costs ¹	£0.00
Trading costs & levies ²	£24.86
Total	<u>£24.86</u>

¹ Direct administration charge on the Investment Account

² These costs are reflected in the overall buying and selling costs of individual securities

Table 4: Dividends & Interest for Financial Year

Dividends	£4,212.42
Interest - Stockbroker Account	£5.64
Interest - Savings Accounts	£105.17
Interest - Bank/HMRC	£4.87
Total	<u>£4,328.10</u>

as at
30 Jun 2017

as at
31 Dec 2017

Table 5: Balances

Value of Investment Portfolio	£323,625.01	£364,783.97
Cash held on account at brokers	£22,119.48	£18,089.31
Total	£345,744.49	£382,873.28
Cash held at bank	£15,470.76	£743.86
Deposits	£30,000.00	£30,000.00
Total	<u>£391,215.25</u>	<u>£413,617.14</u>

Table 6: Investment Portfolio Performance Record

Basis						
1. By Financial Year (last 5 years) ³		2016/17	2015/16	2014/15		
Value of Investments		£323,625	£225,027	£0		
Total Return for year		£72,786	£21,443	£0		
Return % pa for year		30.6%	17.6%	0.0%		
2. Performance v targets						
Target: measured by % pa compound growth	4.00%					
		Last Year	Last 2	Last 3	Last 5	from start
Total Actual Return for period		£72,786	£94,230	£94,230		£94,230
Target performance		£8,899	£13,786	£13,786		£13,786
Out performance/(under performance)		£63,887	£80,444	£80,444		£80,444
% performance actual/target		818%	684%	684%		684%

³ Foundation's first financial year was 2014/15 & no investments were made until 2015/16

equal to or better than target return



worse than target return