

Parry Family Charitable Foundation

Endowment Fund Overview

- Funded essentially from donations from supporters
- The trustees have decided that investment will normally be made in “pooled vehicles” such as unit trusts, OEICs, investment trusts and similar constructions
- Funds can be placed on deposit.
- All deposits and investments will be made with organisations regulated in the UK.
- Trustees employ a Total Return investment policy whereby funds are invested for capital growth as well as for income.
- The Foundation can draw on capital in order to meet the annual grant target.
- The long-term target return is 4% pa after allowing for inflation.
- Policy will be reviewed by trustees annually
- Value of the Foundation's Investments and Deposits on 31 January 2015 was £0
- A full review of the endowment fund will be included in the Foundation's Annual Report and Accounts